

Quaker Oats Credit Union
72nd Annual Meeting Minutes
April 15th, 2024

The 72nd Annual Meeting was held at the New Covenant Church on North Center Point Road.

The meeting was called to order by Chairperson Ken Owens at 5:01 PM.

Brad Dvorak noted that there was a quorum present. 37 members were in attendance.

The minutes for the 71st Annual Meeting were handed out to all members and reviewed. Motion to approve by JoAnn Elliott and seconded by Gay Strunk. Motion carried.

Chairperson Ken Owens welcomed everyone in attendance and introduced the Board and Staff:

Board:	Ken Owens	Chairperson	Staff:	Heather Lemke	CEO
	JoAnn Elliott	President		Shelby Folken	Operations Manager
	Joe Conner	Vice Chairperson		Nicole Fowler	Member Service
	Brad Dvorak	Secretary		Dennis Choate	Member Service
	Justin Jones	Audit Committee Chairperson			
	Ron Dearborn	Audit Committee			
	Ellen Sennett	Audit Committee			
	Mike Henry	Credit Committee			
	Bridget Anderson	Credit Committee			
	Cecil Hankins	Alternate			

Ken Owens thanked the Staff for all of their hard work. He thanked all of the membership that was present for their continued loyalty. Ken briefly talked about current events across the country and world that have impacted the economy and inflation rates.

Heather thanked the Board of Directors for the volunteer work they do and stated how many years of service each member has serviced on the board.

Gabe & Sarah from Guide Wealth Partners, previously Securian Financial, were present. They briefly talked about financial performance from 2022 & 2023. They stated inflation is still high and earnings are up, which helps the stock market. They also played a game of Quaker trivia with candy prizes.

There was no Old Business.

Mike Henry was up for re-election. There were no nominations from the floor. Motion made by Gary Gruwell to nominate Mike to another term. Second by Cecil Hankins and the motion carried unanimously.

Door Prize Winners were drawn:

Kim Stringer – QOCU Lantern	Jason Hangartner – QOCU Lantern	Noah Anderson – QOCU Lantern
Addison Sennett – Hand Warmers	Mary Horton – Hand Warmers	Nancy Gruwell – Hand Warmers
Susan Avis - \$25	John & Stephanie Kruetner - \$25	Kathy Henry - \$25
Shar Jones - \$25	Stacy Elliott - \$50	Gary Gruwell - \$50
Theresa Ann Trimble - \$100		

Motion to adjourn by Bridget Anderson and seconded by Theresa Ann Trimble. Motion Carried. Adjourned at 5:46 PM.

The meeting was followed by everyone in attendance receiving a Papa Murphys pizza, cheese bread, and cookies to bake at home.

Secretary,
Brad Dvorak