



Quaker Oats Credit Union

2023 Holiday Skip-A-Pay

Take advantage of QOCU’s Holiday Skip-A-Payment program and put extra cash in your pockets this holiday season. Skip December’s loan payment, and QOCU will extend the term of your loan by one additional month. Your QOCU accounts must be current and in good standing to qualify. If you meet the qualifications, you may skip all payments required to be made during December 2023. A convenience fee of \$25 per loan, not per payment skipped, must be available in your savings or checking account when the application is submitted. The fee must be received, and the application must be approved before your loan payment can be skipped. The fee is non-refundable should you change your mind, alter, or pay off your loan. If your loan has a co-signer, we must receive written permission (email, mail, or fax) from the co-signer saying they give their permission to skip payments.

The following loans are NOT eligible for Skip-A-Pay:

- Home equity and credit card loans.
- Loans delinquent within the last 6 months.
- Loans with a monthly payment of \$100 or less.
- Loans with collateral protection insurance.
- Loans financed after June 1, 2023.
- Loans subject to an extension in 2023.
- Loans with a balance of \$500 or less.

Complete & submit this form to request to skip your December loan payments before the close of business on 11/17/23.

Member Name: _____

Member Number: _____

Street Address: _____

City: _____ State: _____ Zip: _____

Daytime Phone: _____ Cell Phone: _____

Email Address: _____

Loan to Skip-A-Payment: # _____

\$25 (Skip-A-Payment fee) x _____ number of loans skipped = \$ _____

By signing below, I authorized the credit union to extend the term of this loan by one additional month. I understand that a finance charge will continue to accrue during the deferred payment period. If my payment is made via ACH transfer, I understand that this amount will continue to be withheld and transferred to my regular Share Savings Account during December. If you utilize a Holiday Skip-A-Pay and submit a GAP claim, the amount paid may be reduced by the skipped payment amount. **I acknowledge that I will be assessed a fee of \$25 for each loan that Skip-A-Payment is used for, and those funds must be available in my savings or checking at the time I submit this form.**

Signature: _____

Date: _____

Signature: _____

Date: _____

Lender Approval Signature: _____

Date: _____