



**Quaker Oats Credit Union**  
"Your Credit Union for LIFE"

## Holiday Skip-A-Payment Form

Take advantage of QOCU's Holiday Skip-A-Payment program and put a little extra ca\$h in your pockets this holiday season. Skip December's loan payment and QOCU will extend the term of your loan by one additional month. Your QOCU accounts must be current and in good standing to qualify. If you meet the qualifications, you may skip all payments required to be made during December 2020. A convenience fee of \$30 per loan, not per payment skipped, must be available in your savings or checking account when the application is submitted. The fee must be received, and the application must be approved before your loan payment can be skipped. The fee is non-refundable should you change your mind, alter or pay off your loan. If your loan has a co-signer, we must receive written permission (email, mail, or fax) from the co-signer saying they give their permission to skip payments.

The following loans are NOT eligible for Skip-A-Pay:

- Home equity and credit card loans.
- Loans delinquent within the last 6 months.
- Loans with a monthly payment of \$100 or less.
- Loans financed after June 1, 2020.
- Loans subject to an extension in 2020.
- Loans with a balance of \$500 or less.
- Loans that participated in 2020 COVID Skip-A-Pay.

**Complete and submit this form to request to skip your December loan payments before November 20, 2020.**

Member Name: \_\_\_\_\_

Member Number: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Daytime Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

Loan to Skip-A-Payment: # \_\_\_\_\_

# \_\_\_\_\_

# \_\_\_\_\_

\$30 (Skip-A-Payment fee) x \_\_\_\_\_ number of loans skipped = \$ \_\_\_\_\_

By signing below, I authorized the credit union to extend the term of this loan by an additional (one) month. I understand that a finance charge will continue to accrue during the deferred payment period. If my payment is made via ACH transfer, I understand that this amount will continue to be withheld, and will be transferred to my regular Share Savings Account during December. If you utilize a Holiday Skip-A-Pay and submit a GAP claim, the amount paid may be reduced by the skipped payment amount. **I acknowledge that I will be assessed a fee of \$30 for each loan that Skip-A-Payment is used for, and those funds must be available in my savings or checking at the time I submit this form.**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Lender Approval Signature: \_\_\_\_\_

Date: \_\_\_\_\_