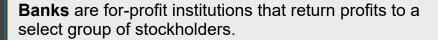




How Are Credit Unions Different From Banks?

1. Credit Unions are not-for-profit financial cooperatives. They exist to serve their members not to make a profit.





2. Credit Unions are democratically-controlled institutions. Each member has equal ownership in the credit union and has one vote in electing the board of directors regardless of how much money he/she has on deposit.

Banks are controlled by the limited number of stockholders that own the institution.

3. Credit Unions' boards of directors are volunteers, elected by and from the membership.

Banks' boards are elected by the stockholders and are compensated.

Fun Facts:

- -Credit Unions control approximately 12% of the financial assets in lowa.
- -Banks control over 88% of the state's financial assets.
- -lowa Banks posted record profits in 2014 \$849 million!
- **-Credit Union** members <u>saved \$104 million</u> last year by receiving better rates on loans and lower fees at their credit union verses what they would have received at a bank!

We Think Credit Unions Sound Like The Better Choice!

Forward email

SafeUnsubscribe

This email was sent to dennis@quakeroatscu.com by <u>dennis@quakeroatscu.com</u> | <u>Update Profile/Email Address</u> | Rapid removal with <u>SafeUnsubscribe™</u> | <u>About our service provider</u>.



Quaker Oats Credit Union | 3535 Center Point Road NE | Cedar Rapids | IA | 52402-5530