



Get Financially Fit in 2013!



Understanding Credit vs. Debit Transactions On Your QOCU Statement

=> If you see a "debit" purchase on your statement, it means you used your card as a "credit" transaction, so you swiped the card and signed the receipt/ keypad.

=> If you see a "POS" purchase on your statement, it means you used your card as a "debit" transaction and entered your PIN.

=> If a 54¢ "ATM Foreign Trans. Fee" appears on your statement, it means you exceeded your 6 FREE monthly PIN transactions.



Check out our new series on ways you and your family can get financially fit in 2013. Watch for monthly emails that include tips that will help you improve your financial well-being in 2013.

Tip #10 Choosing "Debit or Credit" Which is Better for You?

When you check out at the cash register, you usually have the choice of "debit" or "credit" on the keypad. If you are using a credit card, you'll choose credit, of course. But with a debit card, you have the choice of credit or debit. Which one should you choose? See below to learn more about which answer benefits you and your credit union the most.



When You Say "Debit" with your QOCU Visa Debit Card

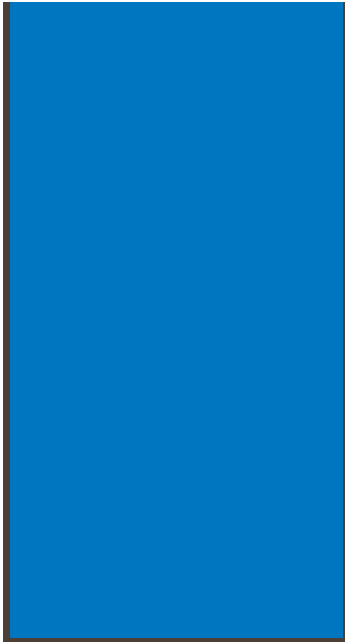
When you choose the "debit" option on the keypad, it is considered an "online" or "PIN-based" transaction. Your purchase is authorized immediately and the money is debited from your available balance right away.

- You enter your four-digit PIN to complete the transaction
- You can access a limit of \$300 per 24-hour period
- The merchant charges the credit union a fee for each transaction
- You receive 6 free transactions free per month, and then there will be a charge of 50¢ plus tax for each transaction after (starting with the 7th one).

When You Say "Credit" with your QOCU Visa Debit Card

When you choose the "credit" option on the keypad, it is considered an "offline" or "signature-based" transaction. An offline purchase is similar to writing a check. It will take a little time to post to your bank account.

- You swipe your card and sign the receipt
- You have access to the "available funds" in your checking account
- The credit union receives some income from the ATM Network for this transaction



- You have far more consumer protection rights when you say, "credit"
- FREE, unlimited transactions

So, the next time you make a purchase, say, "**Credit**" when using your QOCU Visa Debit Card to access funds in your checking account. **It's better for you...and better for your credit union!**

[Contact us](#) for more information on using credit vs. debit.

[Forward email](#)



This email was sent to dennis@quakeroatscu.com by dennis@quakeroatscu.com | [Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).

Quaker Oats Credit Union | 3535 Center Point Road NE | Cedar Rapids | IA | 52402-5530